

# ***Solidus Finance***

## ***Overview***

The information revolution has profoundly changed every sector of human life. The economy, finance and the very organization of society are currently experiencing a phase of great change, promoted by the radical technological innovations of the last decades.

In this context, one of the most interesting innovations concerns the evolution of payment systems, above all, those related to the new opportunities offered by information technology, such as cryptocurrencies.

In fact, virtual currencies have gradually captured an increasing interest, either for the introduction of highly innovative techniques adopted for payment and money transmission operations, or for the revolutionary significance not only in the economic but also in the social and geopolitical fields.

The phenomenon of progressive shift towards a private dimension of the economy means that wealth and well-being remain in the hands of a few, in this composite panorama, what distinguishes a private company from Solidus Finance is first the purpose: a private company is built to create and maximize profit; a company like Solidus Finance aims, in conditions of efficiency, to protect the collective interest.

This is where Solidus Finance and its profit sharing philosophy in our Solidus Exchange was born.

## Solidus Coin (SLDS)

The Solidus coin was created on April 24, 2021.

Our Solidus coin is a fork of PIVX (PoS + MN), whose total supply is 10,000,000.

The premine of 200,000 coins was generated solely for the purpose of funding the Solidus project and its use cases.

Initially (the first 1000 blocks) the chain was launched using PoW (mining) in which users were able to participate freely, subsequently the PoW was replaced by masternode and staking, this to give users the possibility to participate in the project without the need to invest money. Below you can see the evolution of the blockchain over time

Block	Collateral	Block Reward	MN Reward %	Staking Reward %
1	-	200,000	-	-
2-1000	-	1	-	-
1001-200000	1000	10	80	20
200001-400000	1000	7.5	80	20
400001-600000	1000	5.625	80	20
600001-800000	1000	4.218	80	20
800001-1000000	1000	3.164	80	20
1000001-1200000	1000	2.373	80	20
1200001-1400000	1000	1.779	80	20
1400001-1600000	1000	1.334	80	20

Block rewards will decrease by 25% every approximately 138 days.

The collateral of 1000 SLDS was carefully selected to allow small investors to participate in the network.

The ROI is purposely high to ensure that enough coins are generated to be invested on the exchange.

The Solidus SLDS coin will have other use cases aside from use in the exchange. From being used to purchase gift cards in a gift card store, or staking your coins in a staking pool, the use cases for the SLDS coin will continue to grow as both the Solidus exchange platform and the SLDS coin evolve equally.

## ***Solidus Exchange***

In order to explain how our Solidus exchange will function, we would first like to make a small introduction of how the distribution of profits to users works and the allocation of our distribution of profits that will be used for the purpose of innovation and development of the exchange and future platforms, and for our growth and development prospects for the Solidus Finance project.

There are several things to keep in mind when it comes to dividends.

First of all the announcement date, that is the day on which the Solidus team authorizes the dividends.

With this resolution, Solidus will begin to pay dividends on the same day as when the announcement is made.

On the same day, Solidus will draw up a list of investors registered with Solidus with an investment age greater than or equal to thirty-one days because only they will be entitled to receive the dividend.

Investors who, on the other hand, have not accrued at least 31 effective investment days will not receive the dividend which will shift to next month and so on.

Dividends are the portion of realized profit resulting from the balance sheet at the end of the period, in our case it is monthly, and it is at this moment that the Solidus team has several alternatives.

The reasons for retaining profits in the company are essentially to reinvest the money in the development and sustainability of Solidus Finance.

The retained profits will increase the value of Solidus Finance and allow it to acquire greater stability.

"Profit sharing" refers to variable compensation schemes based on the invested amount of SLDS and the investment duration of SLDS for which users receive a percentage of the company's profits.

This is done in an attempt to help users make a financial return on using our SLDS coin.

### *How Do Profit Sharing Plans Work?*

Users can start receiving distributions on their accounts starting thirty-one days from the investment date.

### *How are individual contributions determined?*

We have defined the details of the SLDS profit sharing on the exchange as follows. On a monthly basis, 60% of the total commissions collected by the exchange will be distributed to users with active investments on the platform, in relation to the amount invested and the duration of the investment:

- 3 months
- 6 months
- 12 months

The shares will be divided according to the profit distribution formula based on capital and time (allotment coefficient).

Regarding the monthly profits generated by Solidus and redistributed to users there will be a detailed report to ensure the transparency of Solidus operations.

## **Security**

Currently, some cryptocurrency exchanges have security problems linked to a series of shortcomings resulting from technicians with little expertise in the economic financial sector and also in the cryptocurrency ecosystem.

The Solidus team has long been consolidated in the cryptocurrency environment and with a wealth of financial and commercial experiences in the real world.

In order to ensure a solid and durable platform over time that will not put user's funds at risk, you need to have a team with good financial and software development experience.

For this very reason, the Solidus team has been developing the exchange for various years to ensure our platform is free from any vulnerabilities that hackers can exploit.

Another flaw that can be found in some exchanges is poor customer service.

Our support team is available 24/7 in English to support users as quickly as possible and receive a direct response from someone who knows the system and not from unqualified personnel.

We aim to satisfy both the most experienced traders and the cryptocurrency neophyte and for this reason Solidus exchange manages a simple but safe and performing exchange.

## ***Fees & Revenue Model***

Solidus Exchange offers, in addition to the sharing of profits to users, a platform without limits on deposits and withdrawals, with competitive commissions on the market.

Solidus will support trading pairs in the following currencies:

- BTC
- ETH
- DOGE
- USDT

### *Supported protocols*

BTC (DASH, PIVX ..), ETH, ERC20, XMR, under development BSC, BEP20, KMD

### *Supported devices*

Web-based trading client (mobile friendly)

REST API

Android and IOS apps will be developed later

Solidus revenue will come from the following sources:

Exchange Fee Solidus initially will charge at 0.15% fixed fee per trade.

Withdrawal Fee Solidus may charge a small fee for withdrawals.

Listing Fee Solidus will select innovative coins and other assets to be listed on the exchange, there may be a fee associated with those listings.

## **Solidus Staking Pool**

In this section we would like to explain to you what the Solidus Staking Pool is and how staking works.

*What is staking?*

It is a unique mechanism of its kind, which is often compared in parallel with the mining mechanism.

Just like the latter, users have the possibility to receive new cryptocurrencies, but in a completely new way.

We will therefore analyze the two possibilities in detail, also discovering directly how Staking works and all that surrounds the same concept.

Cryptocurrency Staking is a mechanism that allows you to obtain rewards from the immobilization of your cryptographic assets.

In other words, by making their possessions available for a certain time, the user is able to obtain potential amounts of additional coins.

*But what are cryptocurrencies blocked in the Staking process for?*

To answer this question, it is necessary to start from the meaning of PoS, or Proof of Stake. It is simply a protocol of consent, essential for the validation of transactions within the network.

The current system used to validate transactions in a decentralized network is called Proof of Work, which allows miners to compete with each other to "mine" a block by transmuting data into a shorter form called a "hash" using complex mathematical formulas.

These "hashes" are re-iterated various times using a "nonce" which changes the hash completely. Modern blockchain solutions require generated hashes to meet a certain criteria, most often to contain a certain number of 0s or what not in the beginning of the text.

Blocks are validated once one of these hashes is accepted by the rigorous difficulty requirements and other systems put in place by the blockchain to ensure validity.

It can be deduced that the same system involves the expenditure of a considerable amount of energy and resources.

And this is where the Staking process for cryptocurrencies comes in, in the Proof of Stake system, blocks are validated by randomly choosing among the subjects who willingly immobilize crypto resources for the sole reason of participating in the validation process in hopes of gaining the block reward associated with staking their funds.

In this case, the possibility of being able to be selected by the automatic system will not depend more from the power of their computers (as in the case of mining), but from the amount of cryptocurrencies owned and made available in the system.

## *Cryptocurrency Staking: How It Works?*

In the light of the above, it was clear that both PoW and PoS allow for implementing new blocks within the untangled network of connections of a blockchain.

If the goal is the same, the way to get there is completely different.

The operation of cryptocurrency staking is in fact considered much simpler and more elementary.

All this for a few simple reasons:

It is essentially based on the freezing of one's resources, which will only have to be inserted into a Wallet.

The automatic system decides completely autonomously on which subjects to select to validate a block;

Contrary to the Mining mechanism, in this case no structural costs are required, such as high-performance computers, thousands of dollars worth of graphics cards and so on.

The investment itself is based solely on owning cryptocurrencies.

Normally, in fact, the more assets you freeze, the greater the chances of obtaining rewards. A concept closely related to cryptocurrency staking is Stake (or what you might expect from your participation in the process).

Users then have the opportunity to be rewarded, allowing the mechanism to stand and the network to result actively.

Still with reference to operation, the rewards can be obtained in different ways.

The Solidus Staking Pool is one of the most common types of cryptocurrency staking and is based on the structuring of a real pool containing cryptographic tools.

Several operators participate in the same pool, with the common goal of increasing the chances of being selected as validators of the process for obtaining resources.

Among the main strengths of the Staking Pool we find a greater degree of freedom for users.

As in mining, another advantage of our staking pool will be to generate a greater number of rewards thanks to the common participation of many users.

Our fees will be among the most competitive on the market (2-5%) and for our native coin, Solidus (SLDS).

It will be possible to use it to pay a small monthly fee of \$ 10 to reduce the staking fee to 0. The Solidus Staking Pool is already being developed in parallel with the exchange.

# Exchange Preview

**Solidus** Markets Account Invest Logout

Show zero balances Search

	Ticker	Name	Balance	Deposit	Withdraw
	BTC	Bitcoin	0.00000000	Deposit	Withdraw
	ETH	Ethereum	0.00000000	Deposit	Withdraw
	LTC	Litecoin	0.00000000	Deposit	Withdraw
	SLDS	Solidus	0.00000000	Deposit	Withdraw
	USDT	Tether USD	0.00000000	Deposit	Withdraw

Solidus Exchange v0.1

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**Solidus** Markets Account Invest Logout

All BTC USDT

Search

Name	Volume	Last price	Change
BTC-USDT	0.00	0.01000000	0.00%
SLDS-BTC	0.00	1.00000000	0.00%
WCN-BTC	0.00	0.00005600	0.00%

### BTC-USDT Chart

Loading...

### Last 100 Orders

Type	Amount	Price	Date
BUY	2.00000000	0.01000000	2021-06-11 16:59:08
SELL	12.00000000	0.23200000	2021-06-03 16:26:50
SELL	20.34422300	0.23200000	2021-06-03 16:26:50
SELL	20.34400000	0.23200000	2021-06-03 16:26:50
SELL	21.00000000	1.00000000	2021-06-03 16:26:50
SELL	2.343.00000000	1.00000000	2021-06-03 16:26:50
SELL	2.00000000	1.00000000	2021-06-03 16:26:50
SELL	20.34400000	1.00000000	2021-06-03 16:26:50
SELL	20.34400000	1.00000000	2021-06-03 16:26:50
SELL	20.34400000	1.00000000	2021-06-03 16:26:50
SELL	20.34400000	1.00000000	2021-06-03 16:26:50
SELL	20.34400000	1.00000000	2021-06-03 16:26:50
SELL	2.343.00000000	1.00000000	2021-06-03 16:26:50
SELL	4.00000000	1.00000000	2021-06-03 16:26:50
SELL	2.00000000	1.00000000	2021-06-03 16:26:50
SELL	20.34400000	1.00000000	2021-06-03 16:26:50

### Order Book

Price	Amount	Total
	No orders	

### Buy BTC

Balance: 0.00000000 USDT

Amount:

Price:

Total:

### Sell BTC

Balance: 0.00000000 BTC

Amount:

Price:

Total:

### Open Orders

No open orders

